

North Carolina and Europe Employment, Investment, and Trade Linkages

Employment

European investment in North Carolina supported 156,300 jobs in 2006; 33% of the jobs were in manufacturing. British-owned GlaxoSmithKline has contributed significantly to building up the biopharmaceutical sector in the state as the largest employer in the field.

Investment

Of the \$26.1 billion invested in North Carolina in 2006, 68%, or \$17.8 billion came from Europe.

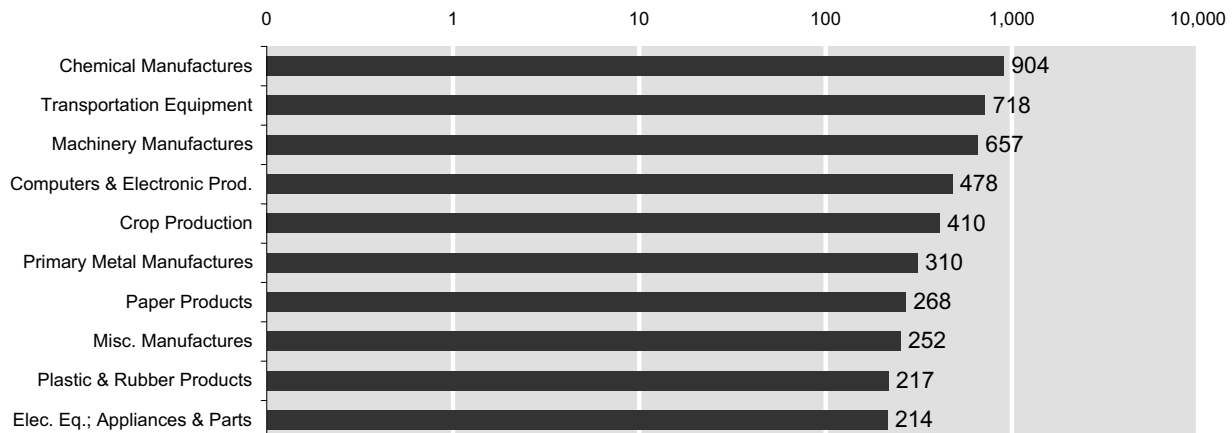
Sources of FDI within North Carolina, 2006	
Country	FDI (\$ Millions)
United Kingdom	5,432
Germany	4,985
Japan	3,072
Canada	2,372
Netherlands	1,126

Trade

In 2007, Europe purchased \$5.1 billion worth of goods from North Carolina. Exports include such high-tech goods as chemicals, computers and machinery as well as transportation equipment which have grown nearly 500% since 2000.

Top European Export Markets, 2007	
Country	Exports (\$ Millions)
France	971
United Kingdom	948
Germany	916
Netherlands	556
Belgium	438

Top Ten Exports to Europe (\$ Millions)



Source: Bureau of Economic Analysis; Office of Trade and Industry Information