

## Michigan and Europe Employment, Investment, and Trade Linkages

### Employment

European investment in Michigan supported 141,400 jobs in 2006, down from 145,400 in 2002. Nearly 38% were in manufacturing in 2006. Job losses have been concentrated in the automotive industry.

### Investment

Of the \$41.4 billion invested in Michigan in 2006, 77%, or \$31.9 billion came from Europe.

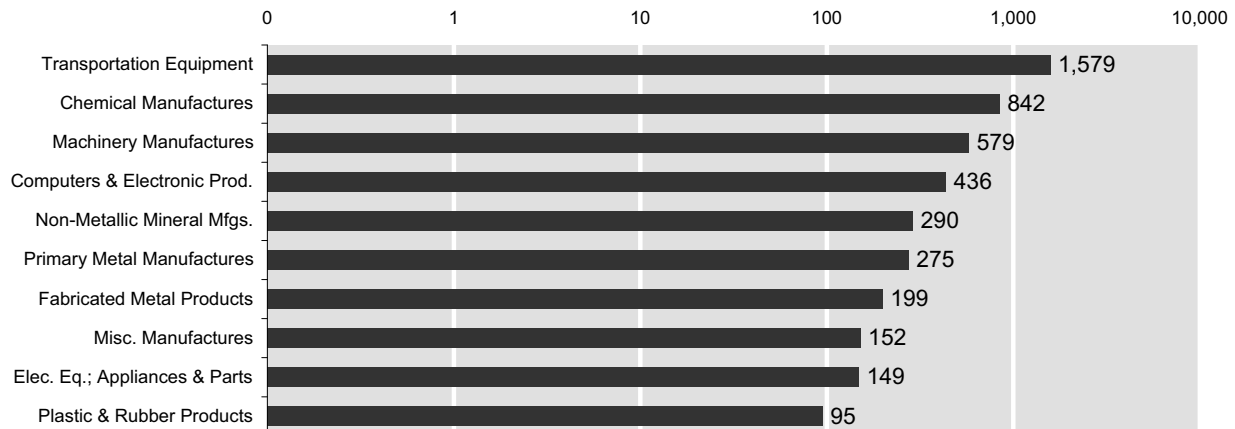
<b>Sources of FDI within Michigan, 2006</b>	
<b>Country</b>	<b>FDI (\$ Millions)</b>
Germany	26,324
Japan	5,635
Canada	2,459
United Kingdom	1,526
France	1,294

### Trade

In 2007, Europe purchased \$4.9 billion worth of goods from Michigan. Transportation equipment is Michigan's top export to Europe; however, transport equipment exports fell 35% from export levels in 2000. Exports of chemical manufacturers, on the other hand, have increased 25% since 2000.

<b>Top European Export Markets, 2007</b>	
<b>Country</b>	<b>Exports (\$ Millions)</b>
Germany	1,267
United Kingdom	743
France	680
Netherlands	460
Belgium	458

### Top Ten Exports to Europe (\$ Millions)



Source: Bureau of Economic Analysis; Office of Trade and Industry Information