

California and Europe Employment, Investment, and Trade Linkages

Employment

European investment in California supported 346,700 jobs in 2006; 23% of the jobs were in manufacturing. BP and Siemens are two of the largest employers in the state.

Investment

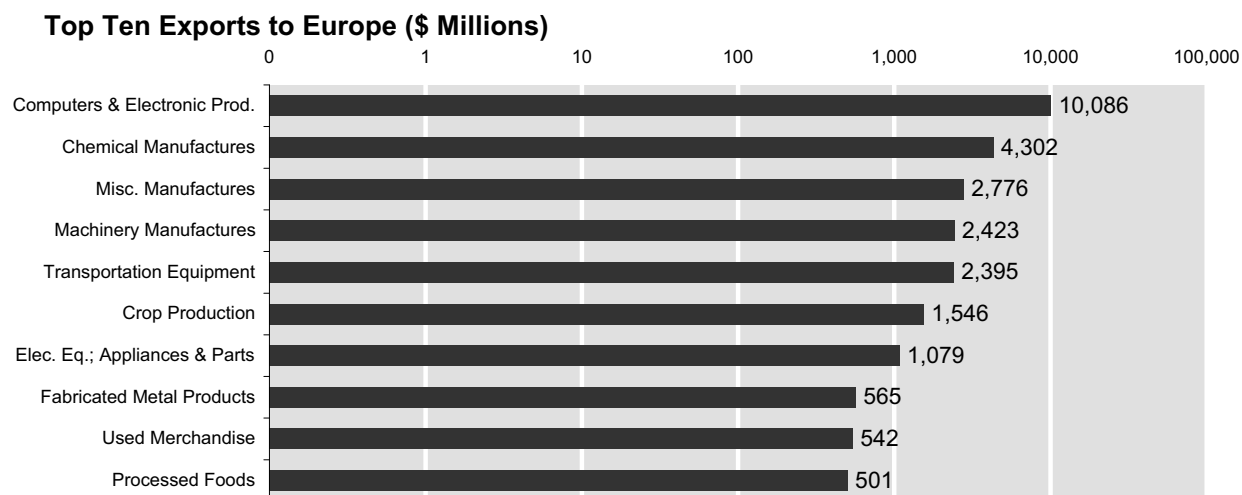
Of the \$103.4 billion invested in California in 2006, 50%, or \$51.8 billion came from Europe. Japan remains the largest single investor in the state.

Sources of FDI within California, 2006	
Country	FDI (\$ Millions)
Japan	23,773
United Kingdom	16,451
Germany	10,809
Switzerland	9,382
Australia	8,202

Trade

In 2007, Europe purchased \$28.8 billion worth of goods from California. While more than a third of Californian exports to Europe consists of high-tech goods, they have fallen 30% since 2000. Of the top ten exports, chemical manufactures have grown the fastest, nearly 15% per year, since 2000.

Top European Export Markets, 2007	
Country	Exports (\$ Millions)
Germany	5,560
United Kingdom	5,217
Netherlands	4,077
France	2,718
Italy	2,044



Source: Bureau of Economic Analysis; Office of Trade and Industry Information